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RICI HEALTHCARE HOLDINGS LIMITED

瑞慈醫療服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1526)

CHANGE OF CHIEF FINANCIAL OFFICER AND RESIGNATION OF VICE PRESIDENT

The Board announces that with effect from May 5, 2017:

- (1) Ms. Wang Yan was appointed as the chief financial officer of the Company; and
- (2) Ms. Cai Di resigned as a vice president and the chief financial officer of the Company.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Rici Healthcare Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that in accordance with the articles of association of the Company, the Board has resolved that Ms. Wang Yan (“**Ms. Wang**”), the financial controller of the Company, has been appointed as the chief financial officer of the Company with a term of office from May 5, 2017 to May 4, 2018 which shall be renewed automatically upon expiry subject to the Board’s consent.

As the chief financial officer of the Company, Ms. Wang will be responsible for managing the Company’s financial operations.

The biographic details of Ms. Wang were set out as follows:

Ms. Wang, aged 37, was the financial controller of the Company from January 2017 to May 2017. She has extensive experience in accounting, auditing and corporate finance. Prior to joining the Group, Ms. Wang served as the financial controller of Shanghai Smart Arena Network Technology Co., Ltd. (上海慧體網絡科技有限公司) from October 2015 to November 2016, the financial controller and enterprise resource planning director of Touch Media Group (觸動傳媒集團) from July 2010 to October 2015 and a senior internal auditing manager of Shanghai The 9 Computer Consulting Co., Ltd. (上海第九城市計算機諮詢有限公司) from May 2006 to July 2010.

Ms. Wang received her bachelor's degree in economics from Fudan University (復旦大學). Ms. Wang is a member of the Chinese Institute of Certified Public Accountants, a certified internal auditor granted by the China Institute of Internal Audit and a Middle-Level Accountant granted by the Ministry of Finance of the People's Republic of China.

The Board would like to take this opportunity to congratulate Ms. Wang on her new appointment.

RESIGNATION OF VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

The Board further announces that with effect from May 5, 2017, Ms. Cai Di (“**Ms. Cai**”) resigned as a vice president and the chief financial officer of the Company to enable her to devote more time to her personal matters and other business opportunities. The duties of Ms. Cai have been handed over to relevant staff of the Company including Ms. Wang. The resignation of Ms. Cai will not affect the daily operation of the Company.

Ms. Cai confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Ms. Cai for her valuable contributions to the Company.

By Order of the Board
Rici Healthcare Holdings Limited
Fang Yixin
Chairman

Shanghai, the PRC, May 5, 2017

As at the date of this announcement, Dr. Fang Yixin, Dr. Mei Hong and Mr. Lu Zhenyu are the executive directors of the Company, Ms. Jiao Yan is the non-executive director of the Company, and Dr. Wang Yong, Dr. Wang Weiping and Ms. Wong Sze Wing are the independent non-executive directors of the Company.